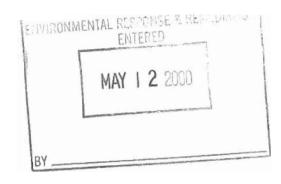
When recorded return to:
Utah Department of Environmental Quality
Division of Environmental Response and Remediation
Attention: Voluntary Program Coordinator
168 North 1950 West
Salt Lake City, Utah 84116

RE: Foothill Village Shopping Center, Salt Lake City, Utah



CERTIFICATION OF COMPLETION

1. Compliance with Terms of Voluntary Cleanup Program

The Executive Director of Utah Department of Environmental Quality (UDEQ), through her designee below, has determined that the applicant (The Equitable Life Assurance Society of the United States) has completed the Voluntary Cleanup Program in accordance with sections 19-8-108 and 19-8-110 of the Utah Code and the Voluntary Cleanup Agreement entered into on December 16, 1999, and that the applicant is entitled to receive this Certificate of Completion pursuant to section 19-8-111 of the Utah Code.

2. Acknowledgment of Protection From Liability

This Certificate of Completion acknowledges protection of liability provided by Section 19-8-113 of the Utah Code to future property owners who obtain property and to lenders who make loans secured by property covered by this Certificate of Completion. As set forth in Section 19-8-113, this release of liability is not available to an owner or lender who was originally responsible for a release or contamination, or to an owner or lender who changes the land use from the use specified in the Certificate of Completion if the changed use or uses may reasonably be expected to result in increased risks to human health or the environment or to an owner or lender who causes further releases on the property covered by the Certificate of Completion.

3. Specified Land Use

The legal description of the property covered by this Certificate of Completion ("Property") is set forth in paragraph 5 of Schedule A., (included as Attachment A) and is expected to be used as a retail shopping center with no significant handling of hazardous materials by any of its tenants.

Based on the data and information submitted to UDEQ, the investigation completed under the Voluntary Cleanup Agreement is protective for the land use described above. Information about the investigation of the Property is available at the UDEQ, Division of Environmental Response and Remediation offices.

UDEQ would like to commend The Equitable Life Assurance Society of the United States' proactive approach toward the investigation of the Foothill Village Shopping Center.

Dated this 24 Day of _______, 2000.

Kent P. Gray

Authorized Representative of the

Executive Director

Utah Department of Environmental Quality

STATE OF UTAH

COUNTY OF Saly Hatel

On this 24 day of Cris 20 00, personally appeared before me, 16 V Gay who duly acknowledged that s/he signed the above Certification of Completion as an authorized representative of the Executive Director of the Utah Department of Environmental Quality.

NOTARY PUBLIC

Residing at: Salv Kake

My Commission Expires September 1 2002





ATTACHMENT A.

LEGAL PROPERTY DESCRIPTION

SCHEDULE A

File No. D242510

- 1. Effective Date: March 29, 1999, at 8:00 A.M.
- 2. Policy to be issued:

"ALTA" Owner's Policy (10/17/92)

\$TBP

Proposed Insured:

TO BE PROVIDED

"ALTA" Lender's Policy (10/17/92)

\$TBP

Proposed Insured:

TO BE PROVIDED

3. The estate or interest in the land described or referred to in this Commitment and covered herein is:

Fee Simple

4. Title to the estate or interest covered herein is at the effective date hereof vested in:

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a New York corporation

5. The land referred to in this Commitment is situated in the State of Utah, County of Salt Lake and is described as follows:

BEGINNING at a point 168.0 feet South and 33.0 feet East from the Northwest corner of Lot 12, Block 15, Five Acre Plat "C", Big Field Survey, said point being on the East right of way line of 2200 East Street; and running thence South 89°53'42" East 141.902 feet; thence North 56°14'03" East 50.513 feet to a point on the Westerly right-of-way line of Foothill Drive; thence South 33°45'57" East 976.535 feet



SCHEDULE A

along said Westerly right-of-way line to a point on the West right-of-way line of 2300 East Street; thence South 0°02′52" East 247.28 feet along said West right-of-way line to a point South 0°02′52" East 49.54 feet from the Northeast corner of Lot 16 of said Block 15; thence North 89°53′42" West 120.00 feet; thence North 0°02′52" West 49.54 feet; thence North 89°53′42" West 606.00 feet to a point on the East right-of-way line of 2200 East Street; thence North 0°02′52" West 980.404 feet along said East right-of-way line to the point of BEGINNING.

LESS AND EXCEPTING therefrom the following described parcel conveyed to Salt Lake City Corporation, a Municipal Corporation by that certain Warranty Deed recorded November 02, 1987, as Entry No. 4544712, in Book 5976, at Page 635, Salt Lake County Recorder's Office, being more particularly described as follows:

BEGINNING at a point 168.0 feet South, 33.0 feet East and South 0°02′52" East 693.30 feet (along the East right-of-way line of 2200 East Street) from the Northwest corner of Lot 12, Block 15, Five Acre Plat "C", Big Field Survey, said point also being on the East right-of-way line of 2200 East Street; and running thence South 89°53′42" East 119.00 feet; thence South 0°02′52" East 65.1 feet; thence North 89°53′42" West 10.0 feet; thence South 0°02′52" East 63.0 feet; thence South 89°53′42" East 10.0 feet; thence South 0°02′52" East 169.0 feet; thence North 89°53′42" West 119.0 feet to the aforementioned East right-of-way line; thence North 0°02′52" West along said East right-of-way line 287.10 feet to the point of BEGINNING.

THE ABOVE-DESCRIBED PROPERTY (after giving effect to the above exception therefrom) being TOGETHER WITH all of the easements, covenants, and restrictions which burden the following-described realty under that certain Declaration of Easements and Restrictions dated February 6, 1979 and recorded March 21, 1979, as Entry No. 3253463, in Book 4832, at Page 366, as the same was affected by an Agreement, dated October 27, 1987, and recorded November 13, 1987, as Entry No. 4550301, in Book 5979, at Page 2778, and as the same was modified by an "Agreement Regarding Declaration and Land Lease", dated January 16, 1990, and recorded on January 30, 1990, as Entry No. 4876354, in Book 6194, at Page 1204.

COMMENCING 33 feet East and 7.0 feet South from the Northwest corner of Lot 12, Block 15, 5 Acre Plat "C", Big Field Survey, said point being on the East right of way line





of 2200 East Street, and running thence along said East right of way line South 00°02′52" East 161.00 feet; thence South 89°53′42" East 141.902 feet; thence North 56°14′03" East 50.513 feet to the Westerly right of way line of Foothill Drive; thence along said Westerly right of way line North 33°45′57" West 160.00 feet; thence North 89°53′42" West 95.100 feet to the point of BEGINNING.